

**PROPOSED REVISION**

**RESOLUTION 95-99**

**RESOLUTION TO ESTABLISH AN INTERLOCAL AGREEMENT WITH THE TOWN OF CALLAHAN, FLORIDA FOR THE PURPOSE OF COORDINATING THE EXPENDITURE OF STATE HOUSING INITIATIVE PARTNERSHIP (SHIP) FUNDING BETWEEN THE COUNTY AND THE CITY.**

This Interlocal Agreement made and entered into by Nassau County, a political subdivision of the State of Florida, acting by and through its Board of County Commissioners (The "County") and the Town of Callahan, a municipal corporation created and existing under the laws of the State of Florida, acting by and through its Town Council (the "Town") who do hereby agree one with another as follows:

WHEREAS, this Interlocal Agreement is entered into between the parties in connection with the State Housing Initiatives Partnership act (the "Act");

WHEREAS, Nassau County is an approved County under the Act and the Town of Callahan is a municipality within the County. The County and the Town both desire that the County participate under the Act and implement programs that are available under the Act;

WHEREAS, the parties to this Agreement have studied the Act and agree to cooperate in ensuring that the requirements and spirit of the Act are satisfied.

**THE TOWN AND COUNTY SHALL AGREE TO THE FOLLOWING:**

**SECTION 1: SPECIFICATIONS**

- a. Funding is appropriately distributed to ensure that a minimum of 30% of funding is allocated to very low income households; that very low and low income households combined receive a minimum of 60% of funds; and that moderate income households receive no more than 40% of SHIP funding;
- b. Funding is allocated a minimum of 75% to construction costs;
- c. Allocation of funding based upon a distribution formula established by the County Affordable Housing Committee;
- d. The County Affordable Housing Advisory Committee shall be expanded to include one voting member from each participating municipality;
- e. The Nassau County Board of Commissioners shall have final control over distribution of County SHIP funds.

- f. Participating municipalities will support outreach efforts of the County to encourage residents' participation in the SHIP Program.

**SECTION 2: PERIOD OF AGREEMENT**

This Agreement may be amended by mutual agreement of the "Town" and "County". In the event that no such amendments shall be made, this Agreement shall continue through December 31, 1996, in full force and effect. This Agreement may be terminated by either party upon sixty (60) days notice to the other party.


This Agreement shall be filed with the Clerk of the Circuit Court of Nassau County after its execution by the parties hereto.

**SECTION 3: EFFECTIVE DATE**

This Resolution shall take effect and be in force from and after the date of its adoption.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hand and seals this day and year below written.

ATTEST:

  
Clerk

Date

4/3/95

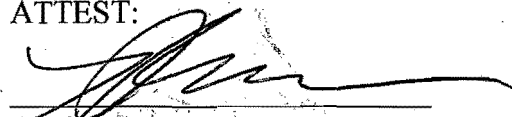
TOWN OF CALLAHAN  
TOWN COUNCIL

  
President

Date

4-29-95


ATTEST:

  
Clerk

Date

May 8, 1995

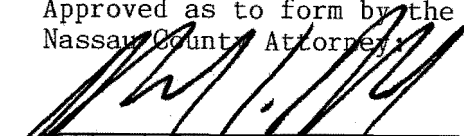
BOARD OF COUNTY COMMISSIONERS  
NASSAU COUNTY, FLORIDA

  
Chairman

Date

May 8, 1995

Approved as to form by the  
Nassau County Attorney:

  
Michael S. Mullin